

【For Immediate Release】

12 May 2022

非凡中國控股有限公司  
Viva China Holdings Limited



(Stock code : 8032.HK)

**Viva China announced Q1 Results of FY2022  
Revenue Grew by 6.6% to HK\$383.8 million**

(Hong Kong – 12 May 2022) **Viva China Holdings Ltd.** (“Viva China” or the “Company”, together with its subsidiaries, collectively the “Group”; stock code: 8032.HK), announces its unaudited consolidated results of the Group for the three months ended 31 March 2022 (the “Period”).

**Key financial and operational highlights in Q12022:**

- Revenue increased by 6.6% or HK\$23.7 million to HK\$383.8 million for the three months ended 31 March 2022. The lower increment in revenue was mainly due to the influence of Omicron in the Mainland China and Hong Kong markets during the period, which has certain impact on the Group’s business.
- During the first quarter of 2022, the Group completed the acquisition of Amedeo Testoni, an Italian luxury brand. It also officially launched its own online e-commerce operation department to provide e-commerce and live streaming services for its brands.
- Gross profit margin was 34.5% in Q1 2022.
- Net loss attributable to equity holders amounted to HK\$11.7 million, as compared to a net profit of HK\$8.9 million for the corresponding period in 2021. The turnaround was mainly attributed to the non-recurring recorded gain on disposal of a subsidiary in March 2021.



### **About Viva China Holdings Limited**

Viva China is an apparel and footwear brand operator. Its principal business includes the operation of Multi-brand Apparel and Footwear Consumables and Sports Experience business. Apart from operating multiple sports destinations and ice-skating rinks network, the Group also involves in the management, service providing, and the investment of the E-Sports Team. At present, the company has its own affordable luxury brand LNG, a brand that is famous in both Mainland China and Hong Kong markets Bossini and Bossini.X, Italian luxury brand Amedeo Testoni, self-owned Lingerie brand Neizhuang. The acquisition of Clarks, a well-known British international footwear brand, is underway.

This press release is issued by DLK Advisory Limited on behalf of **Viva China Holdings Limited**.

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